GOVERNMENT OF INDIA
STEEL
LOK SABHA

UNSTARRED QUESTION NO:1807
ANSWERED ON:20.07.2004
DUES OF EMPLOYEES OF IISCO
Jatiya Dr. Satyanarayan

Will the Minister of STEEL be pleased to state:

(a) the category-wise details of dues of the workers including that of V.R.S. who were working in Indian Iron and Steel Company located at Ujjain in Madhya Pradesh after its closure; and

(b) the measures taken by the Government to ensure early payment of their dues?

Answer

MINISTER OF CHEMICALS & FERTILIZERS AND MINISTER OF STEEL (SHRI RAM VILAS PASWAN)

(a) & (b) All the employees except 189 numbers had taken Voluntary Retirement (VR) and have been paid in full. As per calculation done by the Indian Iron and Steel Company (IISCO), dues of the balance 189 number of employees has been estimated as Rs.1.71 crores (approximately) comprising of gratuity, leave encashment and arrear wages for the period from February, 1997 to July, 1997. IISCO, Ujjain went under liquidation on 10.7.1997 and Official Liquidator was appointed by the Hon`ble Calcutta High Court who has been authorised by the Hon`ble Court to settle the dues of the employees who had not opted for VR, as per applicable law of the land.